

Registered number: 06302132  
Charity number: 1121561

**ELLENORLIONS HOSPICES AND SUBSIDIARIES**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

**HEDLEY DUNK LIMITED**

Chartered Accountants & Statutory Auditor

Trinity House  
3 Bullace Lane  
Dartford  
Kent  
DA1 1BB

**ELLENORLIONS HOSPICES AND SUBSIDIARIES**  
**(A company limited by guarantee)**

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**ELLENORLIONS HOSPICES AND SUBSIDIARIES**  
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2012**

**Trustees**

C J Tait  
W D Stevens (resigned 23 May 2011)  
T C Dudley  
V Elms  
J Hougham CBE  
Dr A Palmer  
B R Palmer  
J S Pooley  
F D Rolls  
M Saunders  
C Smith  
D Williams  
M A Tutty  
B R Clarke (appointed 28 November 2011)  
M J Lumsdon-Taylor (appointed 28 May 2012)

**Company registered number**  
06302132

**Charity registered number**  
1121561

**Registered office**  
Coldharbour Road  
Northfleet  
Gravesend  
Kent  
DA11 7HQ

**Company secretary**  
C Smith

**ELLENORLIONS HOSPICES AND SUBSIDIARIES**  
(A company limited by guarantee)

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2012**

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of EllenorLions Hospices (the company and the group) for the year ended 31 March 2012. The Trustees confirm that the Annual report and financial statements of the company and the group comply with the current statutory requirements, the requirements of the company and the group's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

• **INTRODUCTION**

I am delighted to present to you this report of the activities of EllenorLions Hospices during the year 1 April 2011 to 31 March 2012.

EllenorLions Hospices was incorporated on 4th July 2007 and commenced operation on the 1st November 2007 following the merger of the activities of the Ellenor Foundation and the Lions Hospice. We are proud to say that we have continued to develop our quality care to meet the needs of those facing the trauma of terminal or life limiting illness in its various forms within the local community.

The charity is governed by its Memorandum and Articles of Association dated 4 July 2007, registered with the Charity Commission (1121561) and constituted as a company limited by guarantee.

• **PRINCIPAL AIMS AND ACTIVITIES**

The Objects of the charity are summarised as follows:

To promote the relief of sickness in such charitable ways as the Charity shall from time to time think fit, but in particular (and without prejudice to the generality of such objects) concentrate on providing care and specialist support for persons of any age suffering from life limiting or life threatening conditions, terminal illness or intractable pain whether in hospices, hospitals, nursing homes, clinics or in their own homes. We will:

- Provide medical nursing and other treatments together with guidance and assistance for those caring for them.
- Encourage and promote research and assist in the teaching and training of persons engaged in the care of sufferers.
- Provide counselling for the families and friends of those who have died after suffering from terminal illness or intractable pain.

The EllenorLions Values are:

- To be Patient Centred ~ patient care and family support is the motivation for all that we do.
- To offer a Professional Approach ~ we strive for the very highest standards in all that we do.
- To have a Compassionate Attitude ~ we offer unconditional love and care in all that we do.
- To have a Team Ethos ~ we respect our internal and external colleagues in all that we do.

The EllenorLions Hospices aims to:

Provide the highest level of all encompassing Specialist Palliative Care to everyone who needs it within our catchment area, working with other care providers, to ease suffering and support quality of life and individual value.

Provide support for carers and relatives throughout the illness and into bereavement to enable them to sustain their caring role and afterwards to continue to enjoy life.

Offer training to others and work towards improving the standard of palliative care, locally, nationally and internationally, to extend care to others in need.

Recognise the value and needs of staff and volunteers to prepare, affirm and support them in their roles with patients and to promote their wellbeing.

**ELLENORLIONS HOSPICES AND SUBSIDIARIES**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2012**

The main continuing programme of care includes:

Provision of specialist In-Patient care, including facilities for those with complex care needs, at our Hospice in Gravesend Kent for those aged 14+. Specialist service for adults with palliative care needs living at home in North West Kent.

24 hour Hospice at Home service providing nursing care for people of all ages, cared for within their own homes.

24 hour specialist service for children and young people with life limiting or life threatening conditions living at home, throughout West Kent and London Borough of Bexley.

24 hour telephone advice and visiting service for people registered with the service.

Day therapy services for adults at the EllenorLions Hospice in Gravesend and for children and young people at the EllenorLions Centre in Dartford.

Specialist medical and nursing service for patients in Darent Valley Hospital.

Support for end of life care in care homes.

Support for young people during their transition from children to adult services.

Chaplaincy and family support services.

Bereavement care and counselling services.

Social and creative therapies.

Education and training service.

• **MANAGEMENT STRUCTURE**

The Trustees' main responsibilities lie in Governance and Strategy at the highest level. The Chief Executive and Senior Management Team implement the strategy operationally, cognisant of budgetary and finance plans. Progress against all objectives is reported to the Trustees at bi monthly board meetings. Additionally, all Trustees are actively involved on a regular basis providing guidance in areas of their personal expertise.

The Governance structure comprises sub groups with responsibilities for different areas, all reporting in to the main Governance Committee. The groups review and report on all governance issues, and make recommendations to amend policies accordingly. Governance is an important standing item in all departmental meetings and at the Senior Management Meetings and Board of Trustees. A new single reporting structure for the whole organisation means that complaints, incidents /accidents are reported to the board.

We are registered with the Care Quality Commission and as such are subject to inspection on a regular basis. We were judged to be meeting all the essential standards of safety and quality when the Review of Compliance was undertaken in February 2012. This was carried out via unannounced inspections at both sites and we received very positive comments from them during this process.

• **ACHIEVEMENTS**

We have successfully delivered a quality care service to

865 adult patients requiring specialist palliative care in their own homes (previous year 855 patients).

1061 in Darent Valley Hospital (previous year 720).

280 patients have been admitted to and cared for in our bedded unit in Gravesend (previous year 315).

126 children and their families were provided with essential medical care by our Children and Young People's service (chYps) (previous year 96)

251 patients and their families (previous year 217) received the wide range of professional services in our Day Therapy Unit.

Our expanding team of hospice at home staff are now delivering more care in patients' own homes, enabling them to remain in their preferred place of choice and to ensure their families feel well supported.

**ELLENORLIONS HOSPICES AND SUBSIDIARIES**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2012**

The 24/7 care for Children in the Mid and South West Kent area ( i.e. Maidstone, Sevenoaks, Tonbridge, Tunbridge Wells and the surrounding rural areas) which started in 2011 has continued to develop well. Previously there was no comparable service but the two specialist nurses are already caring for more than 26 children and young people and their families in that catchment area (having had 10 new referrals in the past year) and the referrals continue to increase. We are continuing to seek funds from voluntary and statutory sources to expand our care.

Our other achievements include:

#### Crisis Support Service

Last year the NHS provided funding for a pilot to provide an End of Life Crisis Support Service. This has proved to be a great success, with 148 patients supported during the year. 40% of these were patients who would not normally be under the care of the Hospice teams, which indicating the increased reach of our services to a wider group of people at the end of life. The funding has been extended further, and we hope will be continued in the longer term. This service is available to all adults living in our local area, to anyone who would benefit from our care, irrespective of diagnosis or previous receipt of hospice care. The care is provided in the home, with a view to enabling individuals to stay and die there if that is their choice, supporting families to care for their loved one at the very end of life, and avoid an unnecessary emergency hospital admission. Around 85% of people under the care of this service die in their own home.

#### Choosing a Place to Die

In line with Government policy and best practice guidelines EllenorLions is passionate about enabling and supporting patients to be cared for and to die in their place of choice. During the year, with our specialist advice, practical care and support, 76% of our patients achieved their preferred place of care and death.

#### Work with Young People

Our part-time Youth Worker and other members of the team provide a comprehensive service for young people aged 13 to 25. For these young people, life can be very difficult, coping with a life-limiting condition and facing the challenges of adolescence. In particular, the transition from children's to adult's services can be a significant challenge, as many young people find that their needs are not met. Our work includes listening to the needs of young people and planning effectively for their future care needs. This work is carried out on a 1 to 1 basis but also within one of our two youth groups, and has been recognised as an example of good practice at a national level.

#### More Education

As part of our drive to improve the standard of palliative care available to our local community we have continued to offer training programmes, experience and support to medical, nursing and social care colleagues from other organisations. This year we successfully applied for some short-term monies from the Strategic Health Authority, which were made available to improve end of life care. This enabled us to provide an increased amount of training to colleagues in a wide range of settings, including nursing and care homes, community services and the local hospitals. This has ensured we share our expertise with others in order to improve the quality of care for people at the end of their life. EllenorLions also accepts placements from both doctors and nurses in training, raising their awareness and expertise in palliative care.

We value the quality of our service and the expertise and commitment of our staff and volunteers. In order to support this we have a comprehensive in-house training programme and in addition sponsor individuals for more advanced study as the role and finances permit.

Staff are also encouraged to contribute to education and training within the hospice movement and beyond and support the development of innovative practice. In 2011 five projects from EllenorLions were presented at the Help the Hospices national conference. Our chaplain was invited to speak at a palliative care conference in Kosovo, and we once again welcomed a group of healthcare staff from Nigeria who are establishing their own hospice programme, with our support.

**ELLENORLIONS HOSPICES AND SUBSIDIARIES**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2012**

External recognition for our services

A report into all aspects of end of life care was commissioned by Kent County Council, and some of our adult patients and families were invited to take part, along with many others from across the county.

Although the published report highlights the many frustrations around coordination and communication that many people experience, we were extremely proud to see that EllenorLions Hospices were specifically mentioned in a favourable way by the respondents. In fact, we were singled out amongst hospices, as the following quote shows:

"In general the Hospices, and in particular the EllenorLions Hospice, were viewed as outstanding in their work". Direct quotes from patients and families who used our services included "The EllenorLions was a godsend" and "care from the nurses was superb – on call 24hrs a day".

In addition, an external evaluation of our children and young people's service (chYps) was undertaken by a research team from Canterbury Christ Church University. The report concluded that "the EllenorLions Hospices Children and Young People's Service is a highly effective example of an integrated model of care for children and young people with life limiting and life threatening illnesses". The evaluation highlighted a number of areas of good or commendable practice, and gave several examples of positive feedback from patients and families.

• **STATEMENT OF PUBLIC BENEFIT**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The benefits are set out in the Achievements section above. The beneficiaries are persons of any age suffering from life limiting or life threatening conditions, terminal illness or intractable pain. The charity does not exclude or give priority on any basis other than medical and social need

• **FINANCIAL REVIEW**

Despite a challenging year, with a continued external economic downturn putting pressure on our supporters' potential to give, as well as an increasing demand on our first class services, the charity has shown good financial stewardship during the year to have achieved a net surplus of £49,926. This result was a small increase on our planned break-even target and similar to the net surplus of £52,723 from the previous year (excluding an one-off capital grant of £495,000).

Although our voluntary income decreased in comparison to the previous year by £59,909 (4%) this was offset by cost savings of £45,460 (9%), a result of continued efforts in efficiency savings throughout the organisation. During the year this was aided by consultancy support to re-negotiate further our supplier terms and further reduce our cost base.

The charities trading activities in charity shops and lottery continued to trade well throughout the year with a resulting net income of £616,644, an increase of £129,270 (21%) in comparison to the previous year. The trustees are particularly pleased with the continued improved performance and commercial success of its charity shops, which ended the year with a net operating profit increase of £129,637 (46%).

These profits assisted the charity in meeting its objectives during a difficult year for our voluntary income as well as the increasing constraints on public sector expenditure resulting in our support from PCT grant funding being kept at previous year activity levels. This has meant a fall in PCT support in real terms, after allowing for inflation. During the year we increased our expenditure on charitable activities from £3,842,148 to £4,263,362, an increase of £421,214 (11%), to meet the increasing demand for our services. This increase in our expenditure was in both adult and children services.

**ELLENORLIONS HOSPICES AND SUBSIDIARIES**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2012**

During May 2011 the charity completed the project to extend the hospice, supported by a Department of Health grant of £495,000. The trustees are pleased with the completed work encouraged by the feedback from patients and supporters on the difference it has made to their care environment.

**Reserve Policy and cash flow**

The trustees' long-term strategic objective is to build up the charity's cash reserves so that they equate to 6 months cover. The aim is to improve the long-term sustainability of the Hospices service delivery and to meet likely growing demand for the charity's services.

During the year the charity's cash reserve rose from £475,953 to £1,718,307. This increase of £1,259,526 was mainly due to a PCT grant of £1,250,000 received in March 2011. This grant related to funding of services for the following year ended March 2013. Excluding this grant net cash reserves rose only slightly by £9,526. Although the group balance sheet position remained strong with unrestricted funds totalling £3,673,287, an increase of £19,895, there is still much work to be done to achieve the organisations cash reserve policy objective.

The trustees and senior management analysis and review cash reserves on a weekly basis.

**Financial Investment Plans**

During the year the trustees have agreed to free up some of its limited capital reserves to invest in fundraising initiatives with sustainable net cash inflows. The long-term objective being to expand the reach and depth of its service provision as well as improving the charity's cash reserves.

Some of these initiatives included investment in the continued success and expansion of the organisation's charity shops, as well as Lottery and improvements to the charity's supporter database.

Investments as well as continued finance activities are monitored closely and regularly by the Finance and Investment Committee comprising Barry Palmer FCA (Chair) Colin Dudley, John Pooley, David Rolls, and Colin Smith with senior members of the management team in attendance as appropriate. The Finance and Investment Team present a report to the Board of Trustees at each meeting.

**● PLANS FOR THE FUTURE**

Plans for the future include:

To continue to develop and extend our hospice services to improve accessibility for patients from our culturally diverse community.

To continue to improve access and services for patients with conditions other than cancer.

To increase our role in the education and training of others involved in end of life care, to improve standards across the health and social care sector, including in care homes and community settings.

To drive the strategic development of income generation from both voluntary and statutory sources and a continued focus on rebuilding cash reserves.

To continue to develop and improve our systems, databases and management information to enhance decision making, communication with patients, supporters, volunteers and staff and in order to take best advantage of commissioning opportunities.



**ELLENORLIONS HOSPICES AND SUBSIDIARIES**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2012**

• **VOLUNTEERS**

Volunteers are an integral part of the EllenorLions Hospices. They assist in all aspects of the work of the charity and provide valuable additional support and comfort to patients. Among other things they act as welcomers, befrienders in patients' homes or to bereaved relatives or as drivers to escort people to hospital appointments. In addition, they are a vital support for our charity shops, fundraising and support departments, without whom we would not be able to maximise the amount of money we spend on our care services. Volunteer Co-ordinators in each department recruit and support volunteers who are given full induction training. There is an interview and references are required in all cases with criminal record disclosures obtained where there is significant contact with children or vulnerable adults. Volunteers receive regular training and updates and are invited to regular thank you events.

• **RISK MANAGEMENT**

The Trustees monitor and identify the main risk areas the charity faces and regularly review all activities of the organisation to mitigate the impact on the charity and the achievements of its objectives in the future.

**PROVISION OF INFORMATION TO AUDITORS**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable group's auditors in connection with preparing their report and to establish that the charitable group's auditors are aware of that information.

This report was approved by the Trustees on 23 July 2012 and signed on their behalf, by:



.....  
C J Tait, Chairman

**ELLENORLIONS HOSPICES AND SUBSIDIARIES**  
**(A company limited by guarantee)**

**TRUSTEES' RESPONSIBILITIES STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2012**

The Trustees (who are also directors of EllenorLions Hospices for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare financial statements for each financial year are give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ELLENORLIONS HOSPICES AND SUBSIDIARIES**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ELLENORLIONS HOSPICES AND  
SUBSIDIARIES**

We have audited the financial statements of EllenorLions Hospices and Subsidiaries for the year ended 31 March 2012 set out on pages 11 to 31. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and the parent company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2012 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

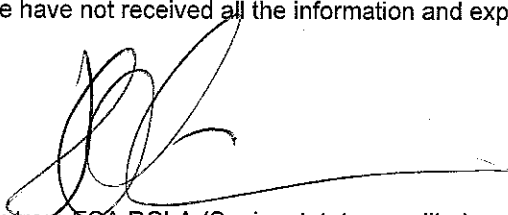
**ELLENORLIONS HOSPICES AND SUBSIDIARIES**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ELLENORLIONS HOSPICES AND  
SUBSIDIARIES**

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Jason Outram FCA DChA (Senior statutory auditor)

for and on behalf of

**Hedley Dunk Limited**

Chartered Accountants  
Statutory Auditor

Trinity House  
3 Bullace Lane  
Dartford  
Kent  
DA1 1BB  
23 July 2012

**ELLENORLIONS HOSPICES AND SUBSIDIARIES**  
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2012**

	Note	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	Total funds 2011 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds:					
Voluntary income	2	53,027	2,282,215	2,335,242	2,709,955
Activities for generating funds	3,4	-	1,748,707	1,748,707	1,688,798
Investment income	5	-	25,156	25,156	33,300
Incoming resources from charitable activities	6	139,752	1,645,555	1,785,307	1,722,637
<b>TOTAL INCOMING RESOURCES</b>		<b>192,779</b>	<b>5,701,633</b>	<b>5,894,412</b>	<b>6,154,690</b>
<b>RESOURCES EXPENDED</b>					
Costs of generating funds:					
Costs of generating voluntary income	7	-	481,371	481,371	526,831
Fundraising expenses and other costs	4	-	1,112,644	1,112,644	1,201,424
Investment management expenses	8	-	8,778	8,778	6,015
Charitable activities	14	162,748	4,100,614	4,263,362	3,842,148
Governance costs	10	-	5,708	5,708	218
<b>TOTAL RESOURCES EXPENDED</b>	13	<b>162,748</b>	<b>5,709,115</b>	<b>5,871,863</b>	<b>5,576,636</b>
<b>NET INCOMING RESOURCES / (RESOURCES EXPENDED) BEFORE REVALUATIONS</b>		<b>30,031</b>	<b>(7,482)</b>	<b>22,549</b>	<b>578,054</b>
Gains and losses on revaluations of investment assets		-	27,377	27,377	(30,331)
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		<b>30,031</b>	<b>19,895</b>	<b>49,926</b>	<b>547,723</b>
Total funds at 1 April 2011		726,069	3,653,392	4,379,461	3,831,738
<b>TOTAL FUNDS AT 31 MARCH 2012</b>		<b>756,100</b>	<b>3,673,287</b>	<b>4,429,387</b>	<b>4,379,461</b>

All activities relate to continuing operations.

The notes on pages 15 to 31 form part of these financial statements.

ELLENORLIONS HOSPICES AND SUBSIDIARIES

(A company limited by guarantee)  
REGISTERED NUMBER: 06302132

CONSOLIDATED BALANCE SHEET  
AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
<b>FIXED ASSETS</b>					
Intangible assets	17		58,433		62,328
Tangible assets	18		3,215,462		3,390,910
Investment property	19		745,000		535,000
Investments	20		11,064		11,438
			<u>4,029,959</u>		<u>3,999,676</u>
<b>CURRENT ASSETS</b>					
Stocks	21	29,680		41,481	
Debtors	22	201,283		214,318	
Cash at bank and in hand		1,744,890		483,293	
			<u>1,975,853</u>	<u>739,092</u>	
<b>CREDITORS: amounts falling due within one year</b>	23	(1,566,122)		(359,307)	
<b>NET CURRENT ASSETS</b>			<u>409,731</u>		<u>379,785</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,439,690</u>		<u>4,379,461</u>
<b>CREDITORS: amounts falling due after more than one year</b>	24		(10,303)		-
<b>NET ASSETS</b>			<u>4,429,387</u>		<u>4,379,461</u>
<b>CHARITY FUNDS</b>					
Restricted funds	25		756,100		726,069
Unrestricted funds	25		3,673,287		3,653,392
			<u>4,429,387</u>		<u>4,379,461</u>

The financial statements were approved by the Trustees on 23 July 2012 and signed on their behalf, by:

  
.....  
C J Tait, Chairman

The notes on pages 15 to 31 form part of these financial statements.

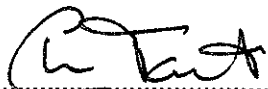
**ELLENORLIONS HOSPICES AND SUBSIDIARIES**

(A company limited by guarantee)  
REGISTERED NUMBER: 06302132

**COMPANY BALANCE SHEET  
AS AT 31 MARCH 2012**

	Note	£	2012 £	£	2011 £
<b>FIXED ASSETS</b>					
Tangible assets	18		3,113,816		3,378,651
Investment property	19		850,000		535,000
Investments	20		11,066		11,440
			<u>3,974,882</u>		<u>3,925,091</u>
<b>CURRENT ASSETS</b>					
Stocks	21	2,278		-	
Debtors	22	845,748		339,890	
Cash at bank and in hand		1,051,864		341,833	
			<u>1,899,890</u>	<u>681,723</u>	
<b>CREDITORS: amounts falling due within one year</b>	23	<b>(1,407,308)</b>		<b>(216,654)</b>	
<b>NET CURRENT ASSETS</b>			<u>492,582</u>		<u>465,069</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,467,464</u>		<u>4,390,160</u>
<b>CREDITORS: amounts falling due after more than one year</b>	24		<b>(10,303)</b>		<b>-</b>
<b>NET ASSETS</b>			<u>4,457,161</u>		<u>4,390,160</u>
<b>CHARITY FUNDS</b>					
Restricted funds	25		756,100		726,069
Unrestricted funds	25		3,701,061		3,664,091
			<u>4,457,161</u>		<u>4,390,160</u>

The financial statements were approved by the Trustees on 23 July 2012 and signed on their behalf, by:



.....  
C J Tait, Chairman

The notes on pages 15 to 31 form part of these financial statements.

**ELLENORLIONS HOSPICES AND SUBSIDIARIES**  
(A company limited by guarantee)

**CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2012**

	Note	2012 £	2011 £
Net cash flow from operating activities	27	1,409,714	736,869
Capital expenditure and financial investment	28	(167,360)	(472,617)
<b>CASH INFLOW BEFORE FINANCING</b>		<u>1,242,354</u>	<u>264,252</u>
Financing	28	17,172	-
<b>INCREASE IN CASH IN THE YEAR</b>		<u><u>1,259,526</u></u>	<u><u>264,252</u></u>

**RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS/DEBT  
FOR THE YEAR ENDED 31 MARCH 2012**

	2012 £	2011 £
Increase in cash in the year	1,259,526	264,252
Cash outflow from decrease in debt and lease financing	(17,172)	-
<b>MOVEMENT IN NET DEBT IN THE YEAR</b>	<u>1,242,354</u>	<u>264,252</u>
Net funds at 1 April 2011	475,953	211,701
<b>NET FUNDS AT 31 MARCH 2012</b>	<u><u>1,718,307</u></u>	<u><u>475,953</u></u>

**STATEMENT OF CHANGES IN RESOURCES APPLIED FOR FIXED ASSETS FOR CHARITY USE  
FOR THE YEAR ENDED 31 MARCH 2012**

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	Total funds 2011 £
Net movement in funds for the year	30,031	19,895	49,926	547,723
<b>NET MOVEMENT IN FUNDS AVAILABLE FOR FUTURE ACTIVITIES</b>	<u><u>30,031</u></u>	<u><u>19,895</u></u>	<u><u>49,926</u></u>	<u><u>547,723</u></u>

The notes on pages 15 to 31 form part of these financial statements.



**ELLENORLIONS HOSPICES AND SUBSIDIARIES**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 2006.

The Statement of financial activities (SOFA) and Balance sheet consolidate the financial statements of the company and its subsidiaries. The results of the subsidiaries are consolidated on a line by line basis.

No separate SOFA has been presented for the company alone as permitted by section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

**1.2 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**ELLENORLIONS HOSPICES AND SUBSIDIARIES**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**1. ACCOUNTING POLICIES (continued)**

**1.4 Incoming resources**

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the company being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**1.5 Resources expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

**1.6 Basis of consolidation**

The financial statements consolidate the accounts of EllenorLions Hospices and Subsidiaries and all of its subsidiary undertakings ('subsidiaries').

The company has taken advantage of the exemption contained within 408 of the Companies Act 2006 not to present its own income and expenditure account.

The income and expenditure account for the year dealt with in the accounts of the company was £64,591 (2011 - £506,938).

**1.7 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**ELLENORLIONS HOSPICES AND SUBSIDIARIES**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**1. ACCOUNTING POLICIES (continued)**

**1.8 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Statement of financial activities over its estimated economic life.

**1.9 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Leasehold property	-	over the period of the lease
Furniture & equipment	-	10-33% straight line
Motor vehicles	-	20% straight line

**1.10 Investments**

Investments are stated at market value at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

(i) **Subsidiary undertakings**

Investments in subsidiaries are valued at cost less provision for impairment.

**1.11 Investment properties**

Investment properties are included in the Balance sheet at their open market value in accordance with Statement of Standard Accounting Practice No.19 and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the Trustees, necessary in order to give a true and fair view of the financial position of the company and the group.

**1.12 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**1.13 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.14 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**ELLENORLIONS HOSPICES AND SUBSIDIARIES**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2012**

**2. VOLUNTARY INCOME**

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	Total funds 2011 £
Donations	53,027	1,596,985	1,650,012	2,338,176
Legacies	-	685,230	685,230	371,779
	<u>53,027</u>	<u>2,282,215</u>	<u>2,335,242</u>	<u>2,709,955</u>

**3. FUNDRAISING INCOME**

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	Total funds 2011 £
Catering	-	19,419	19,419	-
	<u>-</u>	<u>19,419</u>	<u>19,419</u>	<u>-</u>

**4. TRADING ACTIVITIES**

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	Total funds 2011 £
<b>Charity trading income</b>				
Subsidiaries trading income	-	1,729,288	1,729,288	1,688,798
	<u>-</u>	<u>1,729,288</u>	<u>1,729,288</u>	<u>1,688,798</u>
<b>Fundraising trading expenses</b>				
Purchases and other expenses	-	757,534	757,534	824,400
Wages & salaries	-	328,738	328,738	347,537
Employers NI	-	20,739	20,739	23,318
Depreciation	-	5,633	5,633	6,169
	<u>-</u>	<u>1,112,644</u>	<u>1,112,644</u>	<u>1,201,424</u>
Net income from trading activities	<u>-</u>	<u>616,644</u>	<u>616,644</u>	<u>487,374</u>

**5. INVESTMENT INCOME**

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	Total funds 2011 £
Interest & dividends	-	4,199	4,199	6,349
Rental income	-	20,957	20,957	26,951
	<u>-</u>	<u>25,156</u>	<u>25,156</u>	<u>33,300</u>

**ELLENORLIONS HOSPICES AND SUBSIDIARIES**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2012**

**6. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Restricted Funds 2012 £	Unrestricted Funds 2012 £	Total Funds 2012 £	Total Funds 2011 £
Department of Health	139,752	-	139,752	140,000
Local authority contracts	-	1,341,321	1,341,321	1,398,266
Recharges to other charities	-	269,373	269,373	151,874
Training	-	34,861	34,861	32,497
<b>Total</b>	<b>139,752</b>	<b>1,645,555</b>	<b>1,785,307</b>	<b>1,722,637</b>

**7. COSTS OF GENERATING VOLUNTARY INCOME**

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	Total funds 2011 £
Special projects	-	109,223	109,223	131,038
Support costs	-	39,836	39,836	33,711
Voluntary income staff costs	-	329,678	329,678	352,515
Voluntary income depreciation	-	2,634	2,634	9,567
	-	481,371	481,371	526,831

**8. INVESTMENT MANAGEMENT COSTS**

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	Total funds 2011 £
Investment property costs	-	8,778	8,778	6,015

**9. EXPENDITURE BY CHARITABLE ACTIVITY**

**SUMMARY BY FUND TYPE**

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	Total funds 2011 £
Adult	162,748	3,259,171	3,421,919	3,073,657
Paediatric	-	841,443	841,443	768,491
	<b>162,748</b>	<b>4,100,614</b>	<b>4,263,362</b>	<b>3,842,148</b>

**ELLENORLIONS HOSPICES AND SUBSIDIARIES**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**9. EXPENDITURE BY CHARITABLE ACTIVITY (continued)**

**SUMMARY BY EXPENDITURE TYPE**

	Staff costs 2012 £	Depreciation 2012 £	Other costs 2012 £	Total 2012 £	Total 2011 £
Adult	2,794,616	141,621	485,682	3,421,919	3,073,657
Paediatric	728,082	14,565	98,796	841,443	768,491
	<u>3,522,698</u>	<u>156,186</u>	<u>584,478</u>	<u>4,263,362</u>	<u>3,842,148</u>

**10. GOVERNANCE COSTS**

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	Total funds 2011 £
Auditors' remuneration	-	5,708	5,708	218
	<u>-</u>	<u>5,708</u>	<u>5,708</u>	<u>218</u>

**11. DIRECT COSTS**

	Adult £	Paediatric £	Total 2012 £	Total 2011 £
Equipment, IT and Maintenance	68,870	6,076	74,946	79,613
Insurance	29,982	2,628	32,610	32,061
Wages and salaries	2,335,257	728,082	3,063,339	2,695,798
National insurance	264,274	-	264,274	236,544
Pension cost	195,085	-	195,085	175,807
Depreciation	141,621	14,565	156,186	150,190
	<u>3,035,089</u>	<u>751,351</u>	<u>3,786,440</u>	<u>3,370,013</u>

**12. SUPPORT COSTS**

	Adult £	Paediatric £	Total 2012 £	Total 2011 £
Support costs	386,830	90,092	476,922	472,137
	<u>386,830</u>	<u>90,092</u>	<u>476,922</u>	<u>472,137</u>

**ELLENORLIONS HOSPICES AND SUBSIDIARIES**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2012**

**13. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE**

	Staff costs 2012 £	Depreciation 2012 £	Other costs 2012 £	Total 2012 £	Total 2011 £
Costs of generating voluntary income	329,678	2,634	149,059	481,371	526,831
Fundraising expenses	349,477	5,633	757,534	1,112,644	1,201,424
Investment management costs	-	-	8,778	8,778	6,015
<b>Costs of generating funds</b>	<b>679,155</b>	<b>8,267</b>	<b>915,371</b>	<b>1,602,793</b>	<b>1,734,270</b>
Adult	2,794,616	141,621	485,682	3,421,919	3,073,657
Paediatric	728,082	14,565	98,796	841,443	768,491
<b>Charitable activities</b>	<b>3,522,698</b>	<b>156,186</b>	<b>584,478</b>	<b>4,263,362</b>	<b>3,842,148</b>
<b>Governance</b>	<b>-</b>	<b>-</b>	<b>5,708</b>	<b>5,708</b>	<b>218</b>
	<b>4,201,853</b>	<b>164,453</b>	<b>1,505,557</b>	<b>5,871,863</b>	<b>5,576,636</b>

**14. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES**

	Activities undertaken directly 2012 £	Support costs 2012 £	Total 2012 £	Total 2011 £
Adult	3,035,089	386,830	3,421,919	3,073,657
Paediatric	751,351	90,092	841,443	768,491
<b>Total</b>	<b>3,786,440</b>	<b>476,922</b>	<b>4,263,362</b>	<b>3,842,148</b>

**ELLENORLIONS HOSPICES AND SUBSIDIARIES**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**15. NET INCOMING RESOURCES / (RESOURCES EXPENDED)**

This is stated after charging/(crediting):

	2012	2011
	£	£
Amortisation - intangible fixed assets	3,895	3,895
Depreciation of tangible fixed assets:		
- owned by the charitable group	164,452	164,628
Auditors' remuneration	5,708	218
Auditors' remuneration - subsidiaries	5,672	4,895
(Profit)/Loss on disposal of fixed assets	-	(2,600)
	-	-

During the year, no Trustees received any remuneration (2011 - £NIL).

During the year, no Trustees received any benefits in kind (2011 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2011 - £NIL).

**16. STAFF COSTS**

Staff costs were as follows:

	2012	2011
	£	£
Wages and salaries	3,721,755	3,395,851
Social security costs	285,014	259,862
Other pension costs	195,085	175,807
	4,201,854	3,831,520

The average monthly number of employees during the year was as follows:

	2012	2011
	No.	No.
Charitable activity staff	160	155
Finance & admin	9	8
Fundraising	15	17
	184	180

The number of higher paid employees was:

	2012	2011
	No.	No.
In the band £60,001 - £70,000	1	0
In the band £70,001 - £80,000	0	1
In the band £80,001 - £90,000	1	1
In the band £90,001 - £100,000	1	0
	3	2



**ELLENORLIONS HOSPICES AND SUBSIDIARIES**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**17. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>Group</b>	
<b>Cost</b>	
At 1 April 2011 and 31 March 2012	77,909
<b>Amortisation</b>	
At 1 April 2011	15,581
Charge for the year	3,895
At 31 March 2012	19,476
<b>Net book value</b>	
At 31 March 2012	58,433
At 31 March 2011	62,328

**18. TANGIBLE FIXED ASSETS**

	Freehold property £	Long Term Leasehold Property £	Furniture & equipment £	Motor vehicles £	Total £
<b>Group</b>					
<b>Cost</b>					
At 1 April 2011	1,261,083	2,958,741	1,078,859	4,300	5,302,983
Additions	-	107,841	45,019	14,500	167,360
Disposals	(207,778)	-	-	-	(207,778)
Transfer between classes	-	(12,717)	12,717	-	-
At 31 March 2012	1,053,305	3,053,865	1,136,595	18,800	5,262,565
<b>Depreciation</b>					
At 1 April 2011	214,381	773,970	921,339	2,383	1,912,073
Charge for the year	22,537	73,590	62,119	2,313	160,559
On disposals	(25,529)	-	-	-	(25,529)
At 31 March 2012	211,389	847,560	983,458	4,696	2,047,103
<b>Net book value</b>					
At 31 March 2012	841,916	2,206,305	153,137	14,104	3,215,462
At 31 March 2011	1,046,702	2,184,771	157,520	1,917	3,390,910

**ELLENORLIONS HOSPICES AND SUBSIDIARIES**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**18. TANGIBLE FIXED ASSETS (continued)**

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

<b>Group</b>	2012 £	2011 £
Furniture, fittings and equipment	17,744	-

The charity has completed a project to extend the hospice, which was funded by the Department of Health and totalled £495,000.

<b>Company</b>	Freehold property £	Long Term Leasehold Property £	Furniture & equipment £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 April 2011	1,261,083	2,947,434	940,749	4,300	5,153,566
Additions	-	107,841	45,019	14,500	167,360
Disposals	(311,667)	-	-	-	(311,667)
Transfer between classes	-	(12,717)	12,717	-	-
<b>At 31 March 2012</b>	<b>949,416</b>	<b>3,042,558</b>	<b>998,485</b>	<b>18,800</b>	<b>5,009,259</b>
<b>Depreciation</b>					
At 1 April 2011	214,381	766,882	791,269	2,383	1,774,915
Charge for the year	22,537	73,305	60,666	2,313	158,821
On disposals	(38,293)	-	-	-	(38,293)
<b>At 31 March 2012</b>	<b>198,625</b>	<b>840,187</b>	<b>851,935</b>	<b>4,696</b>	<b>1,895,443</b>
<b>Net book value</b>					
<b>At 31 March 2012</b>	<b>750,791</b>	<b>2,202,371</b>	<b>146,550</b>	<b>14,104</b>	<b>3,113,816</b>
<b>At 31 March 2011</b>	<b>1,046,702</b>	<b>2,180,552</b>	<b>149,480</b>	<b>1,917</b>	<b>3,378,651</b>

During the year the Charity has reclassified a freehold property previously used in the provision of services. This property is now held as an investment asset. That property is used by one of the subsidiaries and as such for group purposes only part of the property is an investment asset.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**19. INVESTMENT PROPERTY**

	Freehold investment property £
<b>Group</b>	
<b>Valuation</b>	
At 1 April 2011	535,000
Additions at cost	182,249
Surplus/(deficit) on revaluation	27,751
	850,000
At 31 March 2012	745,000

The 2012 valuations were made by the Trustees, on an open market value for existing use basis.

	Freehold investment property £
<b>Company</b>	
<b>Cost</b>	
At 1 April 2011	535,000
Additions at cost	273,374
Surplus/(deficit) on revaluation	41,626
	850,000
At 31 March 2012	850,000

The 2012 valuations were made by the Trustees, on an open market value for existing use basis.

**20. FIXED ASSET INVESTMENTS**

	Listed securities £
<b>Group</b>	
<b>Market value</b>	
At 1 April 2011	11,438
Revaluations	(374)
	11,064
At 31 March 2012	11,064

**Group investments at market value comprise:**

	2012 £	2011 £
Listed investments	11,064	11,438
	11,064	11,438

All the fixed asset investments are held in the UK

**ELLENORLIONS HOSPICES AND SUBSIDIARIES**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**20. FIXED ASSET INVESTMENTS (continued)**

<b>Company</b>	Listed securities £	Sub total carried forward £
<b>Market value</b>		
At 1 April 2011	11,438	11,438
Revaluations	(374)	(374)
At 31 March 2012	<u>11,064</u>	<u>11,064</u>
	Sub total brought forward £	Shares in group undertakings £
<b>Company</b>		Total £
<b>Market value</b>		
At 1 April 2011	11,438	2
Revaluations	(374)	-
At 31 March 2012	<u>11,064</u>	<u>2</u>
<b>Company investments at market value comprise:</b>		
	2012 £	2011 £
Listed investments	11,064	11,438
Group	2	2
Total	<u>11,066</u>	<u>11,440</u>

All the fixed asset investments are held in the UK

**21. STOCKS**

	<u>Group</u>		<u>Company</u>	
	2012 £	2011 £	2012 £	2011 £
Finished goods and goods for resale	<u>29,680</u>	<u>41,481</u>	<u>2,278</u>	<u>-</u>

**ELLENORLIONS HOSPICES AND SUBSIDIARIES**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**22. DEBTORS**

	<u>Group</u>		<u>Company</u>	
	2012 £	2011 £	2012 £	2011 £
<b>Due after more than one year</b>				
Amounts owed by group undertakings	-	-	125,000	125,000
<b>Due within one year</b>				
Amounts owed by group undertakings	-	-	19,262	95,024
Other debtors	85,687	52,414	77,173	44,889
Prepayments and accrued income	115,596	161,904	624,313	74,977
	<u>201,283</u>	<u>214,318</u>	<u>845,748</u>	<u>339,890</u>

**23. CREDITORS:**  
**Amounts falling due within one year**

	<u>Group</u>		<u>Company</u>	
	2012 £	2011 £	2012 £	2011 £
Bank loans and overdrafts	9,411	7,340	-	-
Net obligations under finance leases and hire purchase contracts	6,869	-	6,869	-
Trade creditors	124,851	127,227	71,792	81,574
Other creditors	72,401	74,299	370	370
Accruals and deferred income	1,352,590	150,441	1,328,277	134,710
	<u>1,566,122</u>	<u>359,307</u>	<u>1,407,308</u>	<u>216,654</u>

Included in accruals and deferred income is the PCT grant of £1,250,000 relating to the funding of services for the year 01 April 2012 to 31 March 2013.

**24. CREDITORS:**  
**Amounts falling due after more than one year**

	<u>Group</u>		<u>Company</u>	
	2012 £	2011 £	2012 £	2011 £
Net obligations under finance leases and hire purchase contracts	10,303	-	10,303	-

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**24. CREDITORS:**  
**Amounts falling due after more than one year (continued)**

Obligations under finance leases and hire purchase contracts, included above, are payable as follows:

	<b>Group</b>		<b>Company</b>	
	2012	2011	2012	2011
	£	£	£	£
Between one and five years	10,303	-	10,303	-
	10,303	-	10,303	-

**25. STATEMENT OF FUNDS**

	Brought Forward £	Incoming resources £	Resources Expended £	Gains/ (Losses) £	Carried Forward £
<b>Unrestricted funds</b>					
General Fund	3,653,392	5,701,633	(5,709,115)	27,377	3,673,287
	3,653,392	5,701,633	(5,709,115)	27,377	3,673,287
<b>Restricted funds</b>					
Mini Bus	3,772	-	(224)	-	3,548
Property Extension	227,297	-	(7,095)	-	220,202
Department of Health	-	139,752	(139,752)	-	-
Hospice extension 2010/11	495,000	-	(13,614)	-	481,386
President Club Minibus	-	35,527	-	-	35,527
Heart FM Mini (Together for Short Lives)	-	14,500	(1,813)	-	12,687
Reclining chairs	-	3,000	(250)	-	2,750
	726,069	192,779	(162,748)	-	756,100
<b>Total of funds</b>	<b>4,379,461</b>	<b>5,894,412</b>	<b>(5,871,863)</b>	<b>27,377</b>	<b>4,429,387</b>

The mini bus fund is restricted to repairs and maintenance of the minibus.

The property extension fund was a capital project relating to the extension of the Northfleet hospice in 2008.

The Department of Health grant is restricted to paediatric activities.

The Hospice at Northfleet has had a further extension in the year. The Department of Health funded this capital project which completed early in May 2011.

The Presidents Club donated funds for the purchase of a new minibus which occurred in the beginning of the 2012/13 financial year.

Heart FM donated a Mini in aid of the Together for Short Lives.

A donation from The DMA Trust was received for reclining chairs.

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**SUMMARY OF FUNDS**

	Brought Forward £	Incoming resources £	Resources Expended £	Gains/ (Losses) £	Carried Forward £
General funds	3,653,392	5,701,633	(5,709,115)	27,377	3,673,287
Restricted funds	726,069	192,779	(162,748)	-	756,100
	<u>4,379,461</u>	<u>5,894,412</u>	<u>(5,871,863)</u>	<u>27,377</u>	<u>4,429,387</u>

**26. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	Total funds 2011 £
Tangible fixed assets	717,026	2,498,437	3,215,463	3,378,649
Intangible fixed assets	-	58,433	58,433	-
Fixed asset investments	-	11,064	11,064	11,440
Investment property	-	745,000	745,000	535,000
	-	-	-	125,000
Current assets	39,074	1,936,779	1,975,853	556,722
Creditors due within one year	-	(1,566,123)	(1,566,123)	(216,654)
Creditors due in more than one year	-	(10,303)	(10,303)	-
	<u>756,100</u>	<u>3,673,287</u>	<u>4,429,387</u>	<u>4,379,461</u>

**27. NET CASH FLOW FROM OPERATING ACTIVITIES**

	2012 £	2011 £
Movement in funds before revaluation	22,549	578,054
Amortisation of intangible fixed assets	3,895	-
Depreciation of tangible fixed assets	160,559	162,355
Decrease in stocks	11,801	-
Decrease/(increase) in debtors	13,035	(30,633)
Decrease in amounts owed by group undertakings	-	(63,243)
Increase in creditors	1,197,875	90,336
<b>Net cash inflow from operations</b>	<u>1,409,714</u>	<u>736,869</u>

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**28. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN CASH FLOW STATEMENT**

	2012	2011
	£	£
<b>Capital expenditure and financial investment</b>		
Purchase of tangible fixed assets	(167,360)	(470,954)
Purchase of listed investments	-	(1,663)
	<u>(167,360)</u>	<u>(472,617)</u>
<b>Net cash outflow capital expenditure</b>	<u>(167,360)</u>	<u>(472,617)</u>
	2012	2011
	£	£
<b>Financing</b>		
New finance lease	17,172	-
	<u>17,172</u>	<u>-</u>

**29. ANALYSIS OF CHANGES IN NET DEBT**

	1 April 2011	Cash flow	Other non-cash changes	31 March 2012
	£	£	£	£
Cash at bank and in hand:	483,293	1,261,597	-	1,744,890
Bank overdraft	(7,340)	(2,071)	-	(9,411)
	<u>475,953</u>	<u>1,259,526</u>	<u>-</u>	<u>1,735,479</u>
<b>Debt:</b>				
Finance leases	-	-	(17,172)	(17,172)
	<u>475,953</u>	<u>1,259,526</u>	<u>(17,172)</u>	<u>1,718,307</u>
<b>Net funds</b>	<u>475,953</u>	<u>1,259,526</u>	<u>(17,172)</u>	<u>1,718,307</u>



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**30. PENSION COMMITMENTS**

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £195,085 (2011 - £175,801).

**31. RELATED PARTY TRANSACTIONS**

Consultancy services were provided by M Elms, a relation of Trustee V Elms, during the year to the value of £24,000 (2011: £20,000) and was owed £nil (2011: £2,000) at the end of the year.

A relative of N King, Medical Director, provided counselling services via Eagle Counselling during the year to the value of £3,000 (2011: £3,466) and was owed £88 (2011: £149) at the end of the year.

A relative of L Trew, Head of Fundraising, provided workwear and advertising equipment via Trew's Workwear and PPE during the year to the value of £4,992 (2011: £nil) and was owed £nil (2011: £nil) at the end of the year.

**32. CONTROLLING PARTY**

The EllenorLions Hospices is controlled by its board of Trustees.

**33. PRINCIPAL SUBSIDIARIES**

<b>Company name</b>	<b>Country</b>	<b>Percentage Shareholding</b>	<b>Description</b>
EllenorLions Hospices Lottery Company Limited	England	100	Operates charity lottery
EllenorLions Hospices Trading Limited	England	100	Operates charity shops